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REPORT OF THE COMMISSION ON ITS TWENTY-SIXTH SESSION

Draft report

Addendum

Rapporteur: J. A. MWANIKI (Kenya)

Chapter ___. NATIONAL ACCOUNTS AND BALANCES

System of Balances of the National Economy (MPS)

1. The Commission considered item 4 (b) of its agenda at its 441st meeting, on 6 February 1991. It had before it the note by the Secretary-General (E/CN.3/1991/12), transmitting a report of the secretariat of the Council for Mutual Economic Assistance (CMEA), on the activities of the CMEA Standing Commission for Co-operation in the Field of Statistics with respect to the System of Balances of the National Economy (MPS) and related issues.

2. The Commission was informed that some countries found it useful to continue utilization of MPS in their statistical systems. Practically all the countries that currently used or formerly had used MPS intended to continue their efforts to apply the System of National Accounts (SNA) either as a whole or in part.

3. The Commission was pleased to note that a second draft of the methodology for calculating gross domestic product (GDP) in CMEA member countries had been discussed at the CMEA Expert Group Meeting in January 1991 in Moscow. Representatives of the Statistical Office in the United Nations Secretariat and OECD and several SNA experts participated in the discussion of the document and presented SNA topics. The meeting agreed to finalize the second draft of the document after the SNA revision.

Action taken by the Commission

4. The Commission:

(a) Took note of the report prepared by the CMEA secretariat on progress achieved in the development of the methodology of GDP calculations applicable to CMEA member countries;

(b) Requested that any further elaboration of MPS methodology made in order to bring MPS and SNA closer together be reported to the Commission at its twenty-seventh session and that further work on the methodology of GDP calculations applicable to countries still using MPS be presented as part of the reports on SNA.